

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

SB 2425 - HB 2392

March 11, 2014

SUMMARY OF BILL: Authorizes reimbursement of certain actual utility relocation costs upon review and approval of the Commissioner of the Department of Transportation.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures – Exceeds \$50,000,000/One-Time/Highway Fund

Assumptions:

- The number of companies that would qualify for the authorized reimbursement of utility relocation costs is unknown.
- According to the Department, the actual amount that would be reimbursed pursuant to this bill cannot be determined with reasonable certainty. The Department estimates that the one-time increase in expenditures from the Highway Fund would exceed \$50,000,000.

IMPACT TO COMMERCE:

Increase Business Revenue – Exceeds \$50,000,000/One-Time

Assumption:

- The one-time increase in business revenue for companies that qualify for a reimbursement is estimated to exceed \$50,000,000.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Tim D. Quinn".

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Lucian D. Geise, Executive Director

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